

- (viii) Indicate the item which appears as Short-term Provision:
- (a) Provision for Expenses; (b) Interest Accrued but not Due;
(c) Employees' Provident Fund; (d) None of the above.
- (ix) Dividend is paid on:
- (a) Authorised Capital; (b) Issued Capital;
(c) Subscribed Capital that is Paid-up; (d) None of the above.
- (x) Debentures are shown in the Balance Sheet under the head of:
- (a) Other Long-term Liabilities; (b) Current Liabilities;
(c) Long-term Borrowings; (d) Long-term Provisions.
- (xi) Revenue from sale of goods manufactured is shown in the Statement of Profit and Loss as:
- (a) Revenue from Operations; (b) Other Income;
(c) Any of the above; (d) None of the above.
- (xii) Revenue from sale of Stock-in-Trade is shown in the Statement of Profit and Loss as:
- (a) Revenue from Operations; (b) Other Income;
(c) Any of the above; (d) None of the above.
- (xiii) Revenue from sale of scrap from goods manufactured is shown in the Statement of Profit and Loss as:
- (a) Revenue from Operations; (b) Other Income;
(c) Any of the above; (d) None of the above.
- (xiv) Interest income of a non-financial company is shown in the Statement of Profit and Loss as:
- (a) Revenue from Operations; (b) Other Income;
(c) Any of the above; (d) None of the above.
- (xv) Gain (Profit) on sale of fixed assets by a non-financial company is shown in the Statement of Profit and Loss as:
- (a) Revenue from Operations; (b) Other Income;
(c) Any of the above; (d) None of the above.
- (xvi) Gain (Profit) on sale of fixed assets by a financial company is shown in the Statement of Profit and Loss as:
- (a) Revenue from Operations; (b) Other Income;
(c) Any of the above; (d) None of the above.
- (xvii) Dividend earned by a financial company is shown in the Statement of Profit and Loss as:
- (a) Revenue from Operations; (b) Other Income;
(c) Any of the above; (d) None of the above.
- (xviii) Interest on loans given by a financial company is shown in the Statement of Profit and Loss as:
- (a) Revenue from Operations; (b) Other Income;
(c) Any of the above; (d) None of the above.
- (xix) Raw materials purchased is shown in the Statement of Profit and Loss as:
- (a) Purchases of Stock-in-Trade; (b) Cost of Materials Consumed;
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade;
(d) None of the above.

- (xx) Purchase of goods for reselling is shown in the Statement of Profit and Loss under:
- (a) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade;
 - (b) Cost of Materials Consumed;
 - (c) Purchases of Stock-in-Trade;
 - (d) None of the above.
- (xxi) Wages paid to workers is shown in the Statement of Profit and Loss under:
- (a) Cost of Materials Consumed;
 - (b) Other Expenses;
 - (c) Employees Benefit Expenses;
 - (d) Any of the above.
- (xxii) Salaries paid to office staff is shown in the Statement of Profit and Loss under:
- (a) Cost of Materials Consumed;
 - (b) Other Expenses;
 - (c) Employees Benefit Expenses;
 - (d) Any of the above.
- (xxiii) Electricity expenses are shown in the Statement of Profit and Loss under:
- (a) Cost of Materials Consumed;
 - (b) Other Expenses;
 - (c) Employees Benefit Expenses;
 - (d) Any of the above.
- (xxiv) Carriage Inwards is shown in the Statement of Profit and Loss under:
- (a) Cost of Materials Consumed;
 - (b) Other Expenses;
 - (c) Employees Benefit Expenses;
 - (d) Any of the above.